



CITY OF  
**Chaska**  
MINNESOTA

## Southwest Chaska Business Park Development – Sewer Extension

2022 - 2024 Construction

The City of Chaska requests \$2 million in FY22 Community Project Funding to initiate immediate private corporation business park development that, based on a market study, will provide **5,000 new living wage jobs in five years and 10,000 total new jobs in 10 years** for the Minneapolis metro area. This is the final funding need for a \$10.5 million city investment to allow the planned business park development. The \$2 million request will pay for necessary sewer and roadway costs to support the business park development.

The identified 360 acres of open land will support 4.4 million square feet of industrial and office space. Located west US Highway 212, the area is served by three interchanges at County Road 10, County Road 44 and County Road 11 and only a 30-minute drive from the Minneapolis-St. Paul International Airport and Downtown Minneapolis.

### Key Project Benefits

- \$2M is the final need to initiate a 360-acre business park development
- 5,000 new living wage jobs in 5 years (10,000 jobs in 10 years)
- 30-minute drive from the Minneapolis-St. Paul International Airport and Downtown Minneapolis
- Recent market analysis shows high demand for biotech and light industrial development in this twin cities southwest region

### PROJECT FUNDING:

#### Committed Funding

Phase I - \$12.7M (complete)

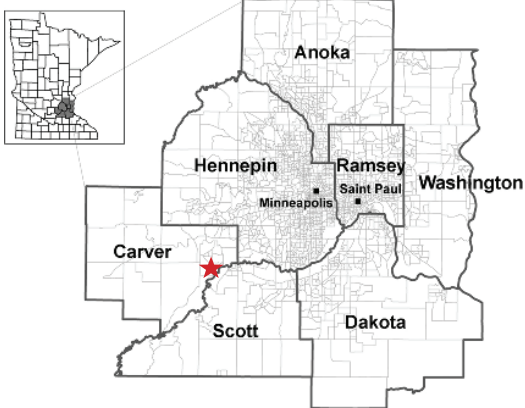
Phase II - \$4.2M

#### Funding Request: \$2M

Total Project Cost: \$18.9M

### Project Location

Note: project is located in Congressional District 3



### Project Contacts

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### Community Project Funding Account

Department of Housing and Urban Development -  
Economic Development Initiative (EDI)

