







Schedule for CSAH 36 (S Main & Ferry St) Improvements Project

5/26/20	Approve 10-Year Capital Improvement Plan (Council Meeting)
2/8/21	Order Preparation of Feasibility ‘Preliminary Engineering’ Report (Council Meeting)
4/26/21	Accept Feasibility Report & Call for Public Hearing (Council Meeting)
6/9/21	Hold First Neighborhood Information Meeting (TODAY)
6/28/21	Public Improvement Hearing (Council Meeting)
7/12/21	Order Project & Preparation of Plans (Council Meeting)
7/2021 – 1/2022	Final Design
11/4/21	Hold Second Neighborhood Information Design Meeting
1/10/22	Approve Final Plans & Specifications; Authorize Advertise for Bids (Council Meeting)
2/17/22	Bid Opening
2/28/22	Accept Bids and Award Contract (Council Meeting)
4/14/22	Hold Third Neighborhood Information Construction Meeting
5/1/22	Start Construction
8/22/22	Order Preparation of Proposed Assessment & Call for Assessment Hearing (Council Meeting)
9/15/22	Hold Fourth Neighborhood Information Assessment Meeting
9/26/22	Conduct Public Assessment Hearing (Council Meeting)
10/10/22	Adopt Assessment Roll (Council Meeting)
10/31/22	Construction Substantial Completion
6/30/23	Construction Final Completion

Funding for CSAH 36 (S Main & Ferry St) Improvements Project

Project Components	Estimated Total Project Cost
City Utilities (Sanitary Sewer & Watermain)	\$2.0M
City Utilities (Electrical)	\$1.8M
Storm Sewer	\$1.0M
Roadway	\$5.0M
Parking Lot	\$0.5M
TOTAL	\$10.3M

Special Assessment Policy

Assessment Method:	Special Benefit Appraisal – <i>ongoing</i>
Assessment Interest Rate:	3.0% or 1% above the bond sale, whichever is higher
Assessment Term:	15 Years
1 st Payment Due:	On or before the first Monday in January 2023