

April 4, 2022

The Honorable Pete Buttigieg Office of the Secretary of Transportation US Department of Transportation 1200 New Jersey Ave, SE Washington, DC 20590

RE: RAISE Grant Application – Marshalltown Iowa

Dear Secretary Buttigieg:

Please accept this letter to show our support of the RAISE Transportation Grant application being submitted by the City of Marshalltown. We are new to Marshalltown and to the Highway 14 Corridor, but made the decision to locate our Dodge/Jeep/Ram and GMC/Buick dealerships at 906 and 1003 North 3rd Avenue because of the plans presented by the City for improving and enhancing this area of the community. Our dealerships includes more than 9 acres of land fronting on the Highway 14 Corridor, making us one of the largest businesses on the north side of the community. We have become familiar with the needs of Marshalltown in this area, and see how the proposed improvements to the Highway 14 Corridor will have a significant impact on this community and our business.

Karl of Marshalltown is in the process of renovating the existing GMC/Buick facility, investing around \$5 million. Once that renovation is complete, we will construct a new facility for the Dodge/Jeep/Ram dealership at an additional \$12 million investment. In addition to the dollars put into the property, we are also projecting an additional 80 to 120 jobs to be created as part of these expansions. Our dealerships will be an attraction for the north side of Marshalltown, bringing more potential customers than ever before to an underdeveloped and utilized area of the community.

This project not only improves transportation safety for the residents, employees, and visitors by providing the appropriate driving lanes and sidewalks, it also enhances the quality of life attributes that excite people about living in a community such as streetscape improvements and better access to amenities, like Riverview Park, and services like those provided at Karl of Marshalltown. As we invest in enhancing the appeal to our facilities and land, we want the City of Marshalltown to do the same, and the RAISE grant will make all of our investments pay dividends for years to come.

Sincerely,

Carl Moyer

President/Dealer Principle Karl Auto Group